

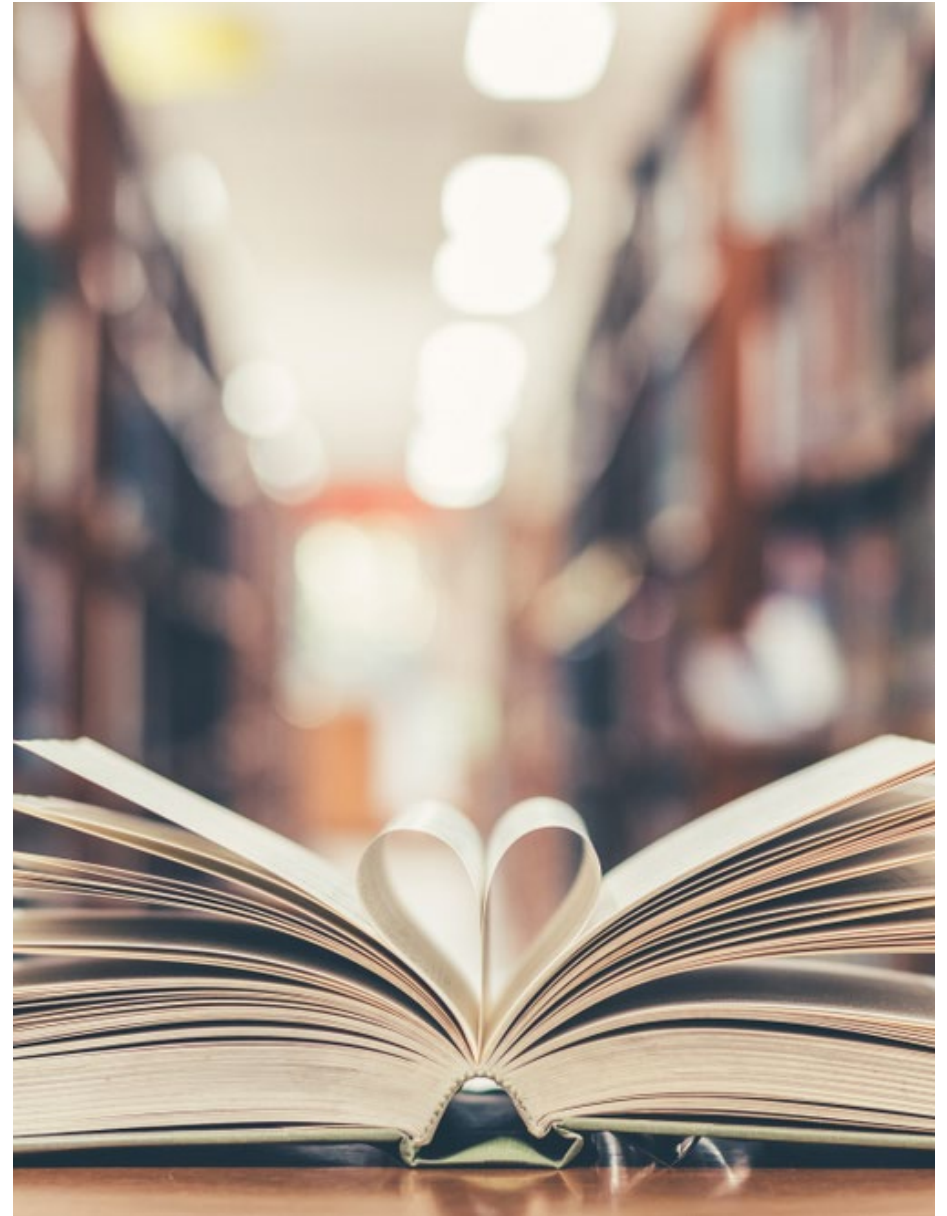
EBOOK

The Benefits of Cloud Accounting Software for International Nonprofits and NGOs

Nonprofit



1. **Introduction:** Nonprofit accounting in the modern era
2. **Cloud Computing:** Why NGOs and international nonprofits are moving financial management to the cloud
3. **Product Overview:** Sage Intacct for Nonprofits
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Nonprofit accounting in the modern era

You don't change accounting systems often.

However, as your organization grows in size and complexity, you reach a point where manual, time-consuming processes drain your productivity, and flying blind without real-time visibility into key metrics and outcomes is stifling growth. As a good steward, you need a system that leverages the latest technology advancements.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as Accounts Receivable, Accounts Payable, and Financial Close. But you can hardly fuel your growth and need for accountability and transparency by simply automating the minimum. International nonprofits and NGOs have accounting, tracking, and reporting needs that require specialized functionality in their financial systems.

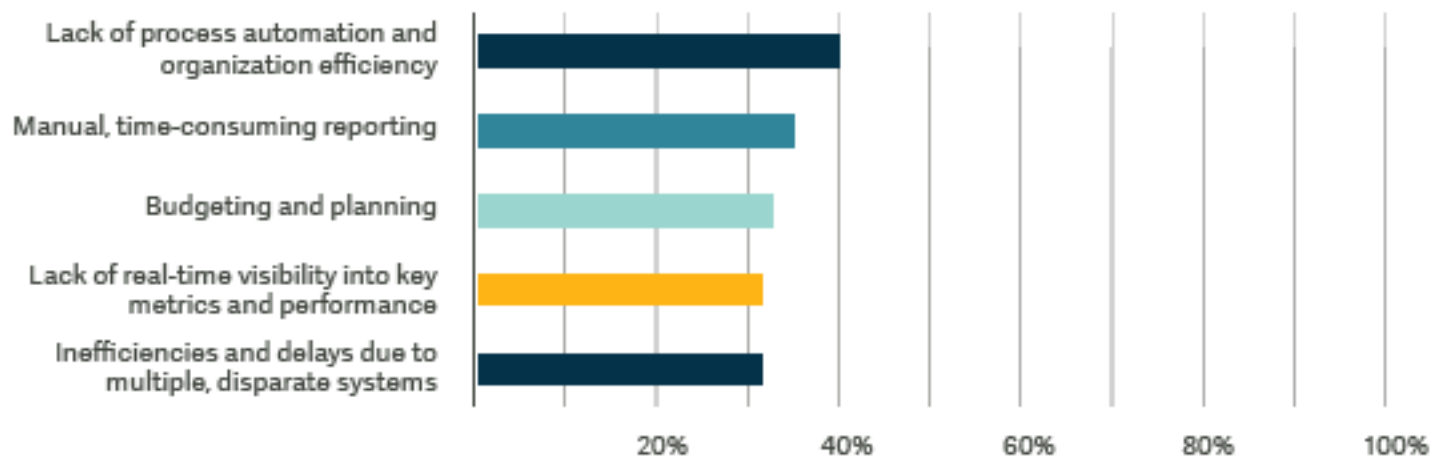
Today, inflexible, inefficient, and outdated on-premises software is rapidly being replaced by a new breed of modern cloud solutions. Over 90 percent of businesses report using cloud solutions today, and nonprofits are no exception.¹

The pains of dated technology

In addition to external pressures like increased competition for funding, economic shifts creating more demand for services, and government regulations, challenges with internal processes and technology are also creating barriers to mission success.

In a recent survey conducted by Sage Intacct², nonprofit finance leaders shared the internal frustrations that were serious barriers to mission impact. Lack of process automation and organization efficiency is the number one frustration for the third year in a row. Many organizations are still doing things “the way they’ve always been done,” leading to inefficient home-grown systems, workarounds, and heavy paper-based processes.

The Top Five Internal Frustrations of Nonprofit Finance Leaders



Five reasons the cloud is right for international nonprofits and NGOs

1 You only pay for what you use

No more complex and costly IT infrastructure

2 Your data is safe in the cloud

Skilled cybersecurity engineers use sophisticated software to watch over data centers

3 It supports a mobile workforce

Staff and volunteers can access the system anytime and anywhere

4 You're always using the latest version

No more outdated software and painful upgrades

5 Integrated solutions for nonprofits

Open APIs let you utilize best-in-class apps (CRMs like Salesforce, event management, billing, payroll, budget, etc.)

Sage Intacct for Nonprofits

The AICPA's preferred provider of cloud financial applications

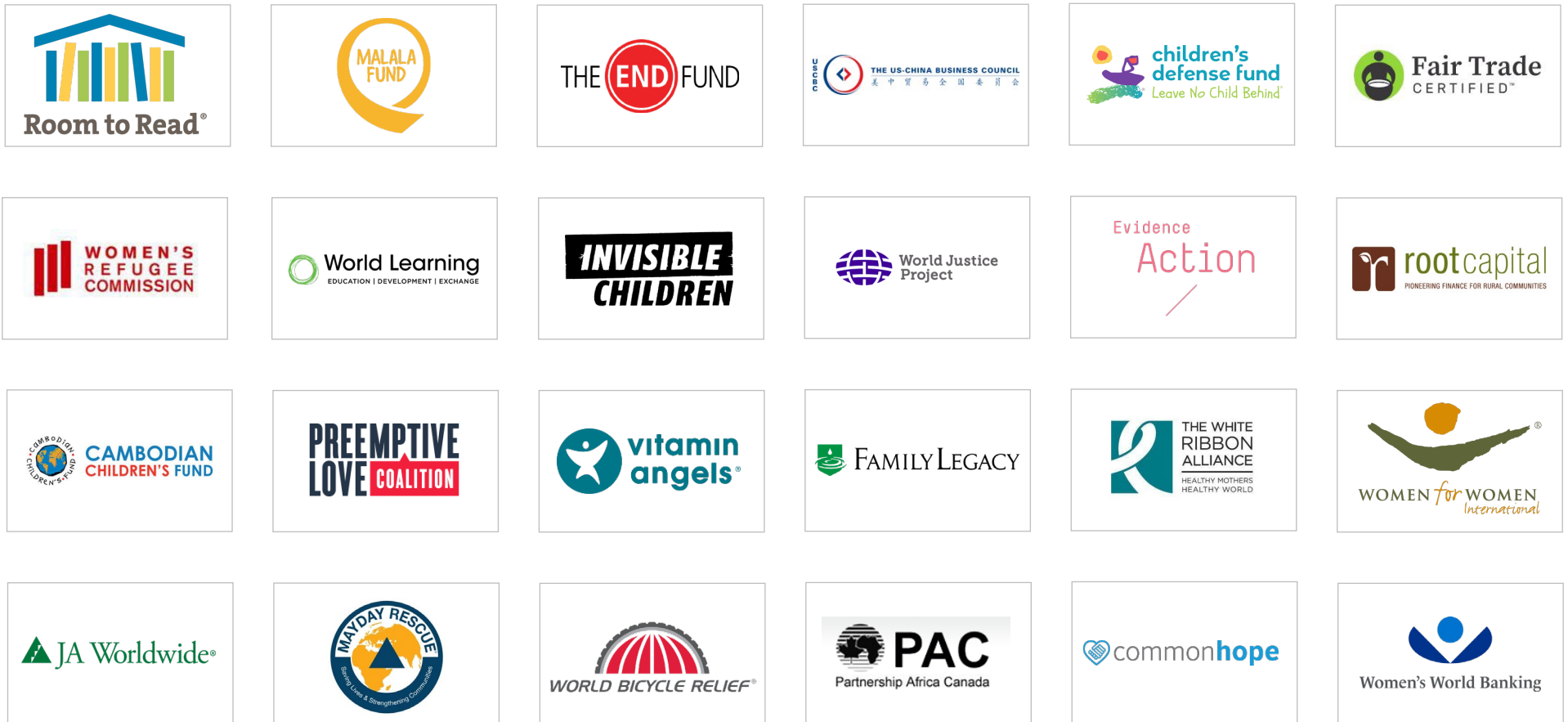
Specializing in helping nonprofits of all types including global nonprofits, NGOs, health and human services, education, charities, community development, cultural institutions, faith-based organizations, and others, Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility, and efficiency they need to do more with less. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.



International nonprofits and NGOs rely on Sage Intacct

Sage Intacct is rated #1 for customer satisfaction by G2³.



Why international nonprofits and NGOs love Sage Intacct

- **Delivers immediate visibility** into your financial data with easy-to-use, real-time financial and operational reporting and dashboards.
- **Ensures control and compliance** and reduces risk and cost with automated workflow and internal controls.
- **Maximizes stewardship** by automating grant, fund, and donor accounting.
- **Streamlines reporting and compliance** using built-in nonprofit-specific reports and FASB and IRS compliant financial statements.
- **Provides anytime, anywhere access** for staff and volunteers, increasing finance department productivity by 30% or more.
- **Reduces IT infrastructure** costs and complexity.
- **Integrates seamlessly** with other critical business applications via an open API.





Empower the modern accounting team

Sage Intacct makes your team more effective and efficient from day one.

With Sage Intacct, you can create tailored dashboards and reports—on the spot—that are relevant to your organization’s specific mission and operational measures.

Plus, you can do your job from any browser and any device with confidence. This also allows you to easily provide views to non-finance personnel including the executive team, finance committee, and other key stakeholders within your organization that require insight for decision making, including full drill-down capability to source documents.

You can also empower non-finance personnel to initiate finance department interactions such as expense requests, check requests, purchase requisitions, budget to actual, and more with flexible electronic workflows, easy-coding rules, and anywhere access.

Room to Read transforms finance and delivers literacy programs to 100,000 additional children

“With Sage Intacct, we have improved productivity by 25 percent for our worldwide field operations and global finance teams and seen a revenue increase of 15 percent. This translates to added resources to reach an additional 100,000 children through our literacy program and 21,000 girls through our girls’ education program.”



Room to Read®

Shari Freedman
Chief Financial Officer



[Read the full story](#)



Gain real-time operational and financial visibility

The days of flying blind with no real-time reporting and visibility are over.

Sage Intacct provides a rich, multi-dimensional, multi-ledger system that enables you to easily capture granular financial and operational data in exactly the same way that you manage your organization.

Gain real-time visibility into every aspect of your organization's finances; whether you're interested in which funds were used for each project, the performance of your organization by location or team, the expense tied to each volunteer or employee, or any other aspect unique to your organization.

Sage Intacct's role-based dashboards and rich reporting and analytics make it easy to keep a pulse on the financial health of your organization, as well as the health of individual projects, and to accurately budget for the months ahead. Sage Intacct automatically keeps your sub-ledgers and your general ledger synchronized in real-time, so you always have instant access to summaries and balances as well as transaction details.

Real-time reporting allows Women's World Banking to make more strategic decisions

"Since we balance by funds—from the Bill and Melinda Gates Foundation to the Government of Sweden—I can quickly see how much unrestricted cash we have on hand. This is a key metric for our organization to ensure that we're spending the right money at the right time as we make strategic decisions about new business development opportunities and hiring."



Women's World Banking

Michael Mohr
Chief Financial Officer



[Read the full story](#)



Master multi-entity, multi-location, and multi-currency management

Your organization is complex, but your system doesn't have to be.

As an international nonprofit or NGO, you understand all too well the challenges of managing multiple entities, multiple currencies, and multiple locations with manual processes and disparate systems that prevent real-time financial visibility and limit expansion and mission impact.

With Sage Intacct, you can automate and streamline inter-entity transactions, allocations, eliminations, and financial consolidation, reporting, and analysis with extensive built-in automation and one-click consolidations.

Take advantage of deep support for global nonprofits with automatic multi-currency transactions and reporting. Plus, you can store, manage, and report any data in multiple currencies.

Vitamin Angels expands its mission into 70 countries with multi-entity, multi-currency, and multi-location automation

“All the technical accounting for multi-currency transactions, intercompany transactions and global consolidations is now completely automated within the system. We went from managing them in a cumbersome spreadsheet to just a few clicks with Sage Intacct.”



Bonnie Forssell
Chief Financial Officer



[Read the full story](#)



Infuse flexibility and automation

Your system should work the way you do, not the other way around.

Sage Intacct allows configurable design to bring flexibility and automation to your organization's operational workflow processes, and tracking and reporting toolsets, making compliance an 'of course' and freeing up time to focus on strategic financial management.

As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support the current and future organizational needs.

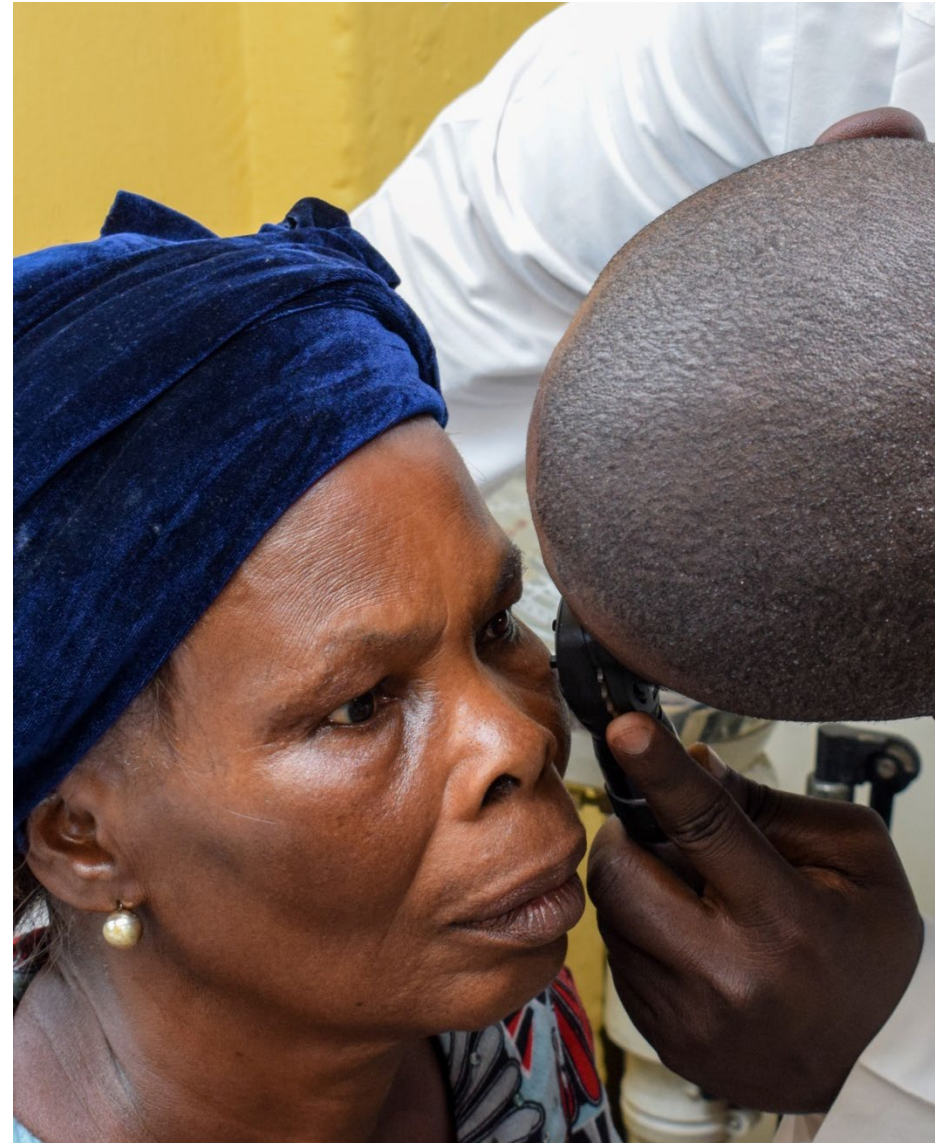
Designed to evolve with your organization, Sage Intacct's flexible and configurable architecture can be adapted to the tracking, electronic approvals, and workflow requirements for your operational structure and provide insights to best support your mission now and in the future.

Remote Area Medical maintains lean finance team amidst 300% growth

“Even as we grew clinics and transaction volumes by more than 300 percent, and expanded to international disaster relief, Sage Intacct allowed us to keep our finance team lean and avoid adding staff at the same pace as the rest of the organization. We’re no longer just focused on entering historical data or putting out fires. Instead, we’re able to reallocate our energy to value-added analysis that directly furthers RAM’s mission.”



Don Mackay
Chief Financial Officer



[Read the full story](#)



Simplify grant, fund, and donor accounting

Running reports tailored to each funder's requirements shouldn't be hard.

No two funding sources are alike, creating extraordinary complexity in nonprofit accounting. From revenue recognition to reporting, Sage Intacct makes it easy to measure the effectiveness of your organization's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others.

Sage Intacct features robust fund, grant, and donor accounting, flexible budgeting and planning, real-time reporting, and role-based dashboards.

Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications—saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations.

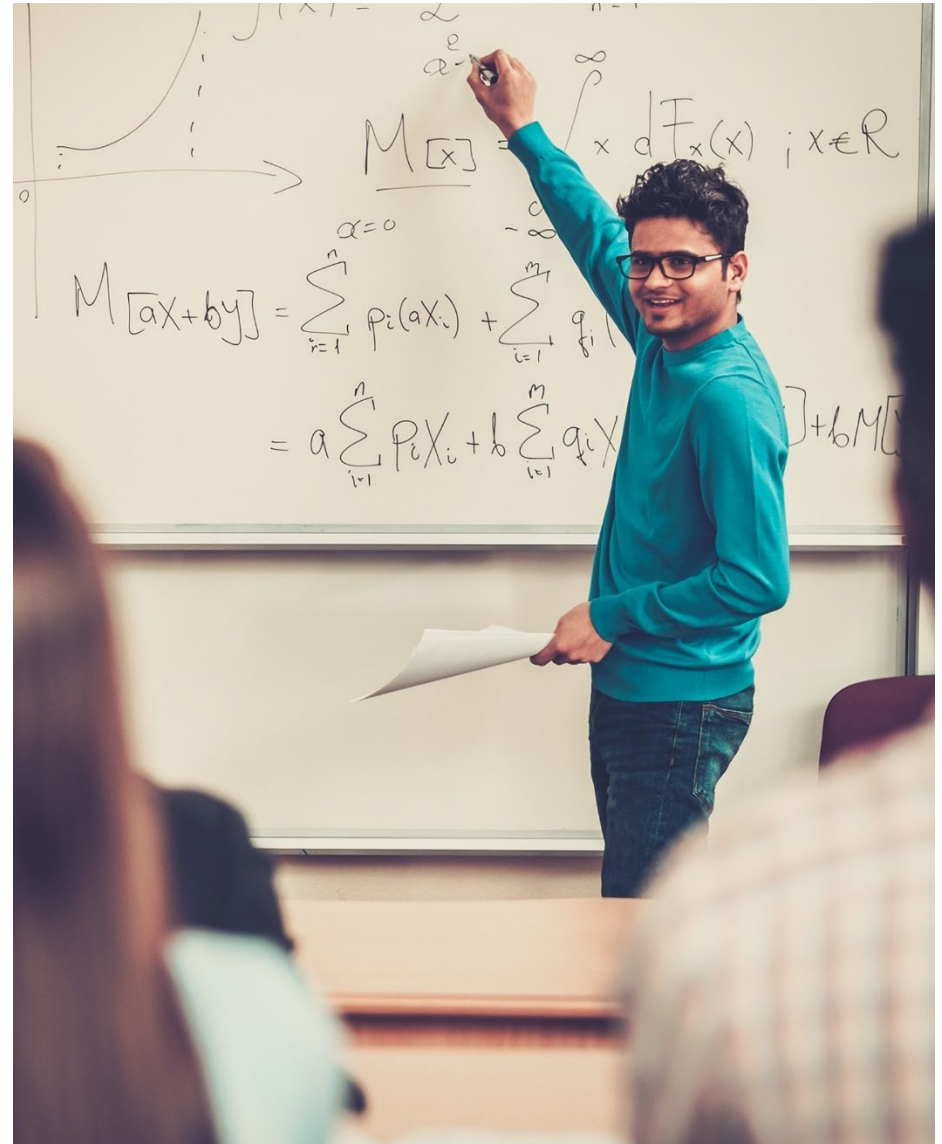
World Learning achieves trusted financial data and grant reporting

“We receive almost \$100 million in U.S. government grants and contracts and manage the related projects in Sage Intacct to report accurate, timely data back to our donors, which increases their trust in our organization. We can compare costs for the fall, spring, and summer terms and track how each semester is going or monitor individual projects to make mission-critical decisions about program spending daily. We know when to close or extend a project and can see early on if we’ll need to ask donors for more funds or a revision of a project’s scope.”



Kote Lomidze

Chief Financial & Administrative Officer



[Read the full story](#)



Strengthen your organization with best-in-class solutions

Gain peace of mind with seamless third-party business application integrations.

At Sage Intacct, we pride ourselves on being the best cloud financial management solution on the market. That's all we do. And we believe you should have the freedom to choose the best solutions for all the other areas of your organization. That's why we partner with more than 200 software solution providers—enabling you to streamline processes by connecting Sage Intacct with payroll, budgeting, CRMs, and many more specialized applications.

Sage Intacct's open API and true cloud integration strategy allows for easy, intuitive imports or seamless integration via web services. This ensures that your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

White Ribbon Alliance integrates key systems for faster and more accurate reporting

“The best-in-class combination of Adaptive Insights for budgeting and Sage Intacct for actuals empowers us to design our budget-versus-actuals analysis in whatever way our donors, management, or other users need, so we can help them understand our organization better and show what we’ve accomplished—with reports that are 50% more accurate and 85% faster to prepare than when we were using Excel.”



Celine Okoh
Chief Financial Officer



[Read the full story](#)

Accelerate your mission with Sage Intacct

“Do more with less” is the mantra of today.

Sage Intacct can help you accomplish your mission by providing you the visibility, flexibility, efficiency, automation, and integration your international nonprofit or NGO needs to succeed.

Replacing and updating your old accounting solution with a modern, best-in-class cloud solution built for nonprofit organizations can cost less than you think—while saving you time and resources.

We can help you prepare an ROI analysis for your key stakeholders and discover how you can lead your organization to better stewardship and greater impact.

Our mission is to help you succeed with your mission.



Educational resources to help you make the right decision



Sage Intacct for International Nonprofits Overview Video

[Watch now](#)



Room to Read Customer Story Video

[Watch now](#)



Browse All International Nonprofit & NGO Resources

[Browse now](#)



Sage Intacct

Sage Intacct is the AICPA's preferred provider of cloud financial applications

Specializing in helping nonprofits and faith-based organizations of all types, Sage Intacct's modern solution and open APIs streamlines grant, fund, project, and donor accounting—while delivering real-time visibility into the metrics that matter. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

For more information, visit: www.sageintacct.com/nonprofit



- ¹ [2012 Global Cloud Computing Survey Results](#), TechSoup Global
- ² [2022 Nonprofit Technology Trends Report](#), Sage Intacct
- ³ [G2 Grid Report for Nonprofit Accounting](#) | Spring 2021