

Return on Mission: Is Your Organization Ready to Replace Abila MIP Fund Accounting?

Nonprofit



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Introduction

Is it time to transition your organization's accounting software? It's challenging to navigate today's dynamic environment with technology that was designed pre-internet. With increased oversight, competition for funding, and expanding compliance requirements, your organization should be leveraging the most modern technology available today. You might be struggling with lack of flexibility, real-time visibility, easy reporting, and automation of key processes. Or maybe you're dealing with inconsistent deployments, challenging upgrades, and difficult and expensive integrations. Would you like to enjoy easy integration between your solutions, providing instant visibility to key metrics, outcomes, and performance?

The technology revolution has made these types of functionality the norm rather than the exception. It is critical to work with an easy-to-use system that supports an evolving environment. To maximize your Return on Mission, you'll need a modern, best-in-class cloud accounting solution like Sage Intacct.



Empower the modern accounting team

Sage Intacct makes your team more effective and efficient from day one. These are some of the reasons nonprofits are making the move from MIP Fund Accounting by Community Brands to Sage Intacct:

- Automate finance and management workflows without the use of a third-party solution to save time and money
- Create dashboards and reports relevant to your organization's specific mission and operational measures on the spot
- Share views with full drill-down capability to source documents with non-finance personnel for increased insight for decision making
- Easily manage grants, programs, and funds, track qualified and non-qualified expenses and monitor performance and outcome metrics
- In-house support and anytime, anywhere access from any browser and device

“During our monthly operations meetings, everyone’s able to look at their personalized Sage Intacct dashboards and see what’s going on in their part of organization at that moment. It’s increased accountability across the team, and our CEO always knows if we’re on track with revenues and expenses. She can spot problems early on and ask the right questions of a specific department or program to help resolve them quickly.”

— Tom Bland, CFO, International Living Future Institute

Infuse flexibility and automation

Sage Intacct allows configurable design to bring flexibility and automation to your organization's operational workflow processes, tracking and reporting toolsets, making compliance an 'of course' and freeing up time to focus on strategic financial management. As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support the current organizational needs. Designed to evolve with your organization, Sage Intacct's flexible and configurable architecture can be adapted to the tracking, electronic approvals and workflow requirements for your current operational structure and provide insights to best support your mission.

“Previously, we did all of the institute’s invoicing manually in Excel, re-entered the invoice data separately into both Salesforce and Abila MIP, and then had to do reconciliations to make sure everything was correct across systems. Now, we’re able to produce invoices directly from Sage Intacct, and can effortlessly monitor our AR agings and send out collections reminders as needed, which has improved the organization’s cash flow.”

— Sandy Allen, Controller, International Living Future Institute

Gain greater visibility to mission success

Don't waste another moment trying to marry financial and statistical data in spreadsheets. Sage Intacct offers the native ability to automatically report on both financial information and operational metrics—and then allows you to include calculations of the two within the system. Using [dimensions](#), slice and dice data to see a complete picture of performance with the flexibility to make changes over time. Dimensions support custom fields and can be used to report on what matters most to your organization, allowing you to see the whole picture in real-time with one view into one system.

“Since we balance by funds – from the Bill and Melinda Gates Foundation to the Government of Sweden – I can quickly see how much unrestricted cash we have on hand. This is a key metric for our organization to ensure that we’re spending the right money at the right time as we make strategic decisions about new business development opportunities and hiring.”

— Michael Mohr, CFO, Women’s World Banking

Easily connect with other solutions

Sage Intacct was built on a cloud platform from day one, making it easy to connect disparate systems and eliminate information silos. Open APIs allow for streamlined processes by connecting Sage Intacct with the systems you already use including fundraising, CRMs like Salesforce, payroll, and more. The true cloud integration strategy ensures your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

“Now that Sage Intacct and Salesforce are completely integrated, we can see data accumulating throughout the month. For example, every time a membership is purchased on our website, it integrates to Sage Intacct immediately.”

— Jeremy Van Ek, COO, American Marketing Association

Gain efficiencies for multiple entities

Sage Intacct's unique architecture makes it unique and well-suited for finance teams that are responsible for multiple entities. It provides streamlined access for operational oversight of multiple organizations, real-time consolidations, and a transaction toolset with robust security and configurable user experience to facilitate easy, smooth transaction processing.

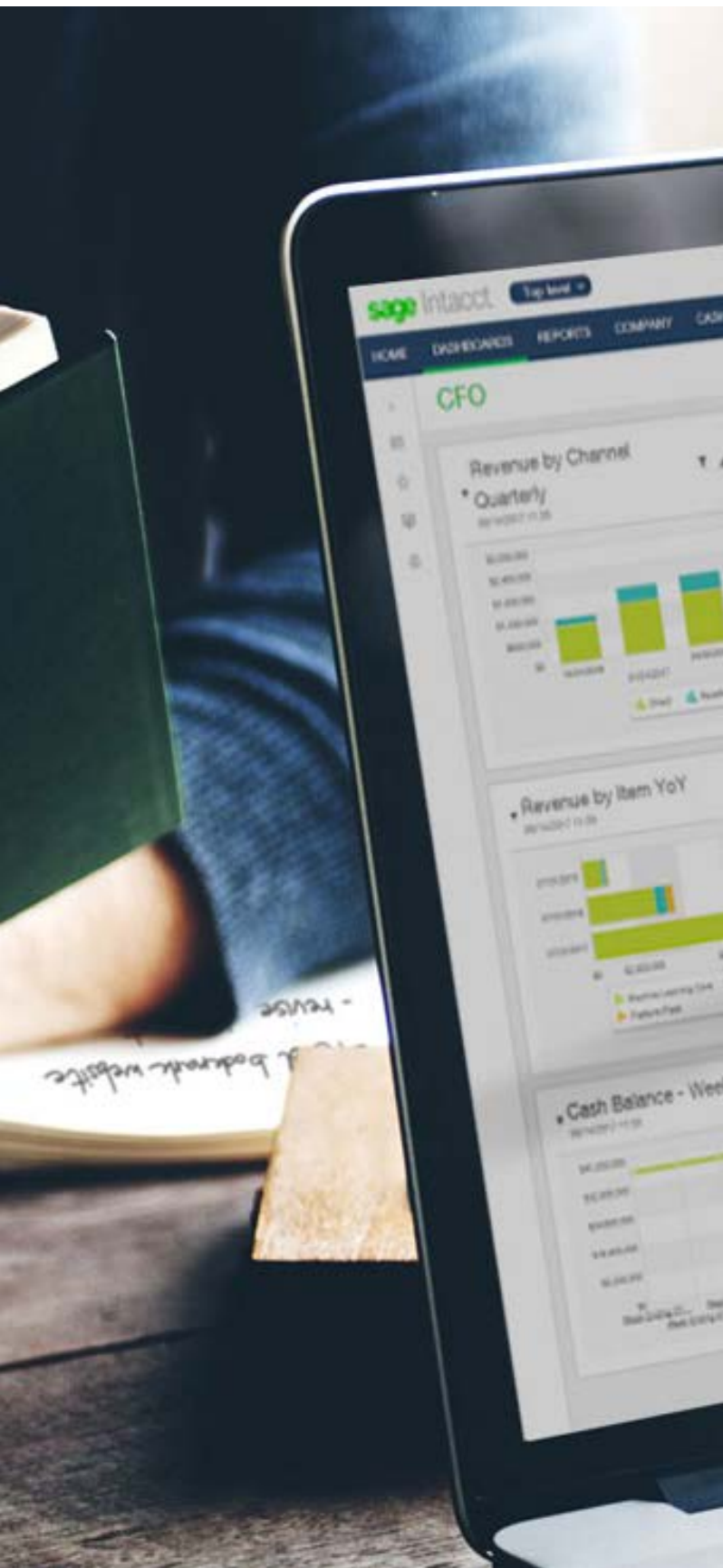
“Our fund visibility has been drastically improved because of Sage Intacct’s mutli-entity, multidimensional architecture. With the many dimensions available within Sage Intacct, we are able to easily keep track of each fund’s separate cash or accounts payable balance, or roll up all of our funds to look at the Foundation’s overall portfolio.”

— Jodie Mote, Controller & Treasurer, UAB Educational Foundation

Ready to leverage modern cloud technology?

Is your finance team ready to maximize return on mission and gain the visibility, flexibility, efficiency, automation, and integration available with a modern cloud accounting solution? Your current maintenance and operational costs are probably more than you realize. Replacing and updating your accounting solution with a modern, best-in-class cloud solution can cost less than you think – while saving you time and resources. We can help you do the analysis and discover how you can lead your organization to better stewardship and greater impact. Check out the Sage Intacct solution and see what's possible.





About Sage Intacct

Sage Intacct is the AICPA's preferred provider of cloud financial applications. Specializing in helping nonprofits of all types—including faith-based organizations, charities, trade and membership associations, and cultural institutions—Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility and efficiency they need to do more with less. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.





Sage Intacct
300 Park Avenue, Suite 1400
San Jose, CA 95110

877-437-7765
www.sageintacct.com

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