sage Intacct

Sage Intacct Projects

From project accounting to complex billing and AI powered timekeeping, exactly what Professional Service Organizations need to improve margins and win more.

With Sage Intacct Projects, all your time, expense, and project data—financial and non-financial—is tracked and visible in one place for the life of the project. No more reconciling between systems. No more data lag.

Projects helps you improve efficiency for better margins by automating processes, from tracking costs, time and expenses, to managing resources, billing, and revenue recognition. It enables you to make data-driven decisions quicker to win more projects and keep your business growing profitably.

Key benefits

Your personalized project solution
You require project solutions that match the way your organization works. Sage Intacct scales from simple project tracking to employee time-tracking, to full-featured costing, resource management, and automated billing and revenue recognition. Whether you just need to track expenses by projects, understand the costs around R&D projects that don't get billed, or run billable services projects for clients, Sage Intacct has a right-sized solution for you.

Win more of the right projects
By capturing all project costs in Sage Intacct, you know your true costs so you can avoid low-margin projects and be able to bid competitively on projects better suited for your business. Upon winning, bids turn into projects, budgets and contracts all with no duplicate data entry and with real-time data.

Optimize resources
Find the right resource for the job, with the right skills and availability, to quickly plan and start your project. Easily identify who's overscheduled and who's on the bench to get accurate insight into resource utilization and efficiency.

Be in the know on the go—avoid surprises
Keep projects on track and stakeholders informed with cloud-based project accounting that provides anywhere, anytime access. Streamline time and expense workflows, easily monitor actuals against estimates, and tag expenses, invoices, and even journal entries to related projects. Get quick answers and in-depth analysis with real-time, multidimensional reporting.

Accelerate cash flow

Sage Intacct billing automation supports a variety of fixed price and T&M methods. It helps you get paid quicker by generating project invoices in the right format, with the right terms, and for the right amounts, automatically. Satisfy both customer expectations and accounting requirements (ASC 606, IFRS) by keeping revenue recognition separate from billing and automatically calculating and posting based on milestones and other contractional terms.

Align stakeholders with a single source of truth

Keep everyone on the same page by bringing all of the data together, in real-time for comprehensive reporting. Enable finance, project managers and sales to collaborate effortlessly by spending less time entering data and more time improving business drivers.
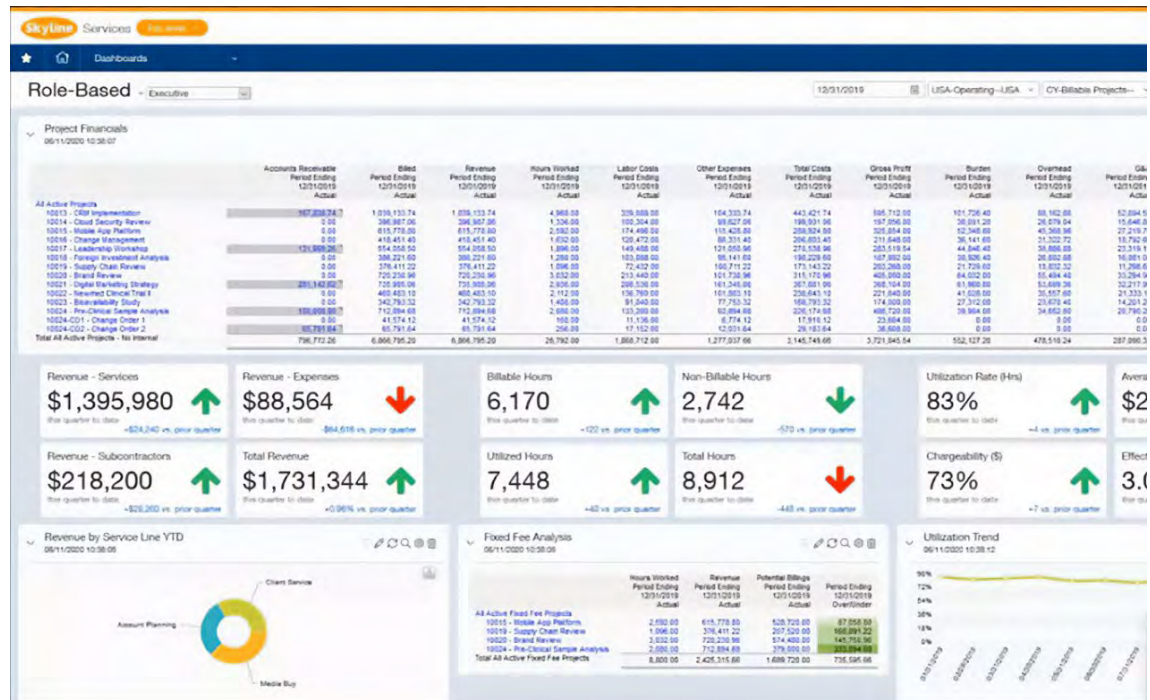
Confidently make data-driven decisions quicker. Drill into business performance for project-level data, such as utilization by employee, revenue by service types, and forecasts for more agility in improving project performance.

Key features

Project tracking

Project dimension
Define valid projects with project-centric information and tag key transactions by project to see real-time project cost and revenue tracking in the general ledger.

Custom workflows and grouping
Define project statuses to create workflows that match the way you work. Use Project Types to group similar projects for easier management and analysis.

Time & expense

Multiple approval levels
Implement multiple levels of approval, including expense approval by amount, and automatically email supervisors about approvals, speeding up the reimbursement process.

Multi-currency reimbursements
Handle multi-currency expenses and reimbursements, as well as non-reimbursable expenses (company credit cards).

Sage Intelligent Time
Effortlessly moves time and expense data to invoices and revenue recognition workflows for improved accuracy and shorter cycle times.

Drill down and export capabilities
Drill down into all the details associated with an entry and export a variety of formats to provide more flexible views of information.

Project profitability tracking

When used with project tracking, link hours worked and expenses incurred to specific projects, gaining a true picture of a project's margins.

Time entry rules

Set business rules such as requiring notes on time entries or setting minimum and maximum daily values.

Real-time timesheet management

Quickly find and email users about missing, late, or unapproved timesheets, eliminating inaccuracies that might affect the true profitability of your project.
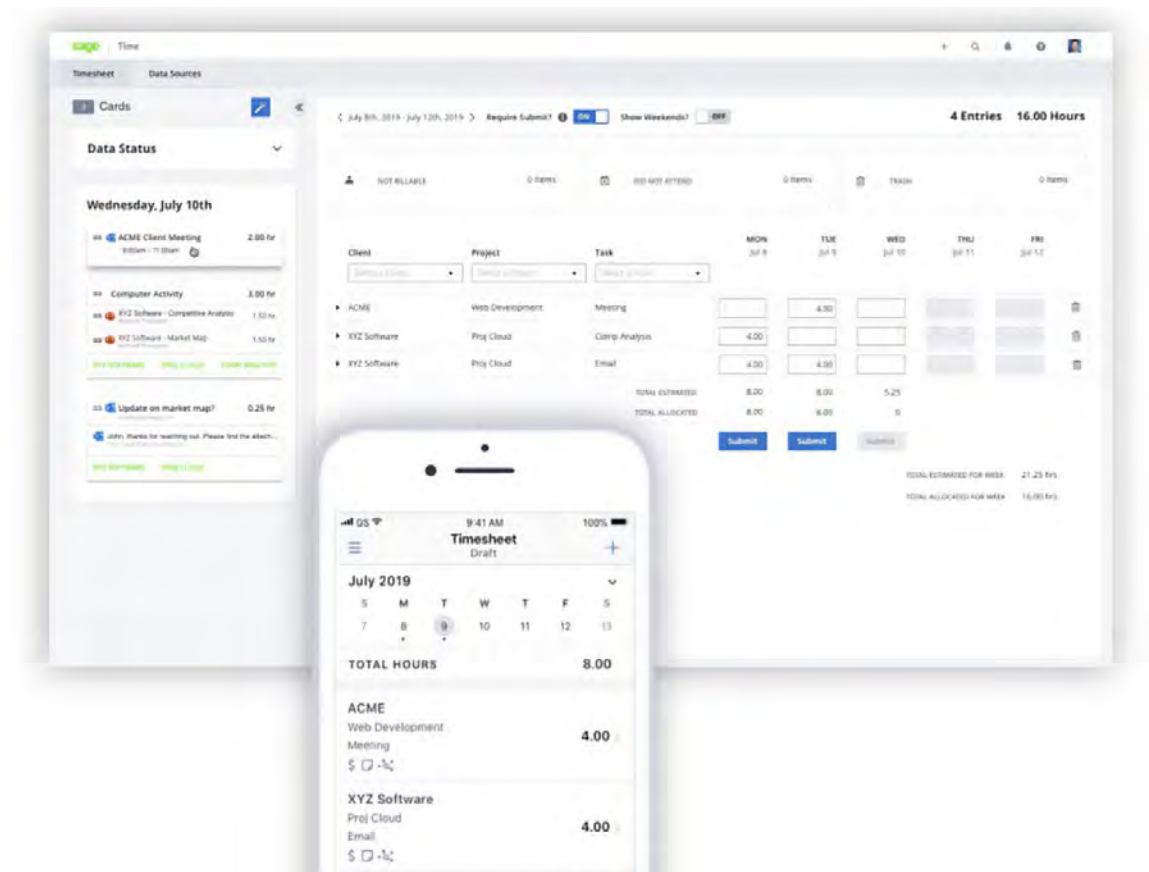
Project costing
Parent-child project and task relationships

Gain greater control over the financial success of a project by breaking projects into tasks. Then create task budgets and assign resources to setup almost any work break-down structure (WBS) you require.

Varied labor costing

Support hourly and salaried employee labor costing, as well as cost rate overrides by project for contractors.

Provide anywhere access and simplify the entering of time to accurately capture more of it for improved margins.

Cost tracking

Budget and track all project-related costs with integrated general ledger postings in real time to get up-to-the-minute visibility into whether a project is staying on budget.

Multiple time types

Specify time types, such as regular time and overtime for additional granularity in tracking and costing time.

Indirect costing

Improve profitability reporting by automatically allocating and posting indirect costs to projects and using multiple layered cost pools.

Detailed number of hours posting

Report on resource utilization for your projects.

Key features continued

Project billing

Efficient integration
Simplify billing and revenue recognition with integrated time and expense data.

Automatic billable and non-billable data capture
Minimize revenue leakage and understand total costs of a project.

Automated billing
Support time and materials, time and materials to a maximum, or fixed price billing and trigger billing based on milestone, schedule, percentage completion, and project completion.

Unified billing
Generate invoices that include time, employee expenses, and any other company charges and purchases related to a project.

Flexible invoicing
Generate consolidated invoices or multiple invoices per project or customer, using custom or preconfigured templates.

Flexible rates for billing
Use your choice of multiple, flexible billing rates and price lists by employee, project, item (type of work), or customer.

Centralized invoice information
Improve invoice accuracy with one-click previews of all billable expenses and hyperlinks to source documents.

Invoices can link to source documents
Make it easy for your customers to pay you quicker, automate the inclusion of expense receipt hyperlinks on their invoices.

Automatic markups
Ensure profitability by automatically applying a percentage markup on any billable transaction.

Separate billing and revenue recognition
Improve customer satisfaction with a system that decouples billing from revenue recognition.

Automated revenue recognition
Use milestones, schedules, percentage completion, and project completion to drive revenue recognition and gain accurate forecast visibility into a project's impact on revenue.

Support for schedule modification
Pause, resume, modify, and cancel in-progress revenue recognition schedules with complete flexibility and accuracy.

Support for automated revenue WIP or unbilled accounting
Track revenue work in progress (WIP) for fixed price projects, unbilled accounts receivable, and deferred revenue.

Project resource management

User-configurable portfolio and detailed Gantt charts
See real-time project operational status in user-configurable Gantt charts with drilldown capability, so you have greater visibility into the resource planning and progress of your projects.

Talent tracking
Associate positions, skills, and other criteria with your resources or employees, then quickly identify and assign the right resources to a project by searching by skills, availability, location, and more.

Comprehensive resource visibility
Combine employee assignments, out of office, and company holidays to give a complete picture of a project schedule and instantly see the status of resources allocated to a project, task, department, location, or manager, keeping you constantly aware of how resources are being utilized.

Multi-segment scheduling
Assign a resource to a task in non-contiguous segments to match up with other project influences, like interdependencies or facility availability.

Resource budgets
Set budgets on resources to keep projects within scope.

Placeholder resources
Create place-holder resources to generate labor cost estimates where final resource assignments haven't yet been made.

Configurable routing rules
Automatically notify managers of pending actions or add T&E report approvals to each manager's dashboard.

Automatic notification
Get updated project completion status when project time is approved.

Integrated reporting and dashboards

Project-specific dashboards and reports
Get up-to-the-minute financial, managerial, and operational reports as soon as timesheets and expenditures are submitted and view current backlogs, project status, and revenue streams.

Dimensions and report filters
Filter or breakout financial reports by projects or slice and dice your data by unlimited dimensions better understand profitability by project and so much more.

KPI reports and graphs
Analyze key performance indicators—including project and client profitability, project delivery costs, average revenue per service delivery, and employee utilization—with more than 25 reports designed specifically for projects.

Integration

Third-party integrations
Easily integrate with external systems including Salesforce, other CRM solutions, and industry-standard time and expense systems.

Take the next step

See how you can win more projects and improve project profitability with **Sage Intacct Projects**

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